GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Andhra Pradesh State Employees Group Insurance Scheme – Smt. T.K.Rama Mani, IAS (2010) expired on 28.05.2020 – Refund of an amount of Rs.92774/-(Rupees Ninety Two Thousand Seven Hundred and Seventy Four only) towards Group Insurance Scheme together with interest accrued thereon and an amount of Rs.1,20,000/- (Rupees one lakh twenty thousand only) towards Insurance amount to Sri M.V.K. Murali Mohan, H/o Smt. T.K.Rama Mani, IAS (2010) – Sanction – Orders – Issued.

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7. This order does not require the concurrence of the Finance Department under the rules or orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

NILAM SAWHNEY
CHIEF SECRETARY TO GOVERNMENT

To
Sri M.V.K. Murali Mohan, Sanjeeva Reddy Nagar Main Road, Hyderabad-500038.
The General Administration (Claims.A) Department, (4 Sets).
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi.
The Pay and Accounts Officer, Andhra Pradesh, Vijayawada.

Copy to:
The Accountant General, Andhra Pradesh, Velagapudi.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER (SC)

ANNEXURE

(G.O.Rt.No.1764, General Administration (SC.A) Department, dt.10.11.2020)

Statement showing the calculation of A.P. Employees Group Insurance Scheme fund together with interest in respect of Smt. T.K.Rama Mani, IAS(2010) who was expired on 28.05.2020 while waiting for posting.

vide G.O.Rt.No.81,FINANCE (ADMIN-III-DI,DSA) DEPARTMENT Dated: 07.09.2020

SI. No.	Commencement of insurance cover to which she is enrolled initially and the change of higher group details	
	Date of commencement of the Scheme	17.09.1990
	Last installment contributed	31.05.2020
	Reason for discontinuation of the Scheme	Expired on 28.05.2020
A	ACTUAL CONTRUBUTION	
1	01.11.1990 to 31.10.1994 @ Rs.40/- per month (4 Unit @ Rs.10/- per unit)	
2	01.11.1994 to 31.10.1998 @ Rs.60/- per month (4 Units @ Rs.15/- per unit)	
3	01.11.1998 to 31.10.2002 @ Rs.120/- per month (8 Units @ Rs.15/- per unit)	
4	01.11.2002 to up to May, 2020 @ Rs.120/- per month (8 Units @ Rs.15/- per unit)	

B SAVINGS & INSURANCE PARTS OUT OF THE CONTRIBUTION

	From	To	Subscription per unit	No. of Units	Subscription remitted per	Group	No. of Months	Total Amount (In Rs.)	Insurance Fund (In Rs.)	Savings Fund (In Rs.)
1	01.11.1990	31.10.1994	10	4	40	B	48	1920	600	1320
2	01.11.1994	31.10.1998	15	4	60	B	48	2880	864	2016
3	01.11.1998	31.10.2002	15	8	120	A	48	5760	1728	4032
4	01.11.2002	Up to May, 2020	15	8	120	A	211	25320	7596	17724
	TOTAL						355	35880	10788	25092

C CALCULATION OF SAVINGS FUND WITH INTEREST

	Accumulated Savings with interest	Unit starting Year	Maturity value	No. of Extra Units	TOTAL AMOUNT
1	01.11.1990 to 31.10.1994 @ Rs.40/- per month (4 Unit @ Rs.10/- per unit)	1990	15722.71	4	62890.84
2	01.11.1994 to 31.10.1998 @ Rs.60/- per month (4 Units @ Rs.15/- per unit)	1994	11562.5	0	O
3	01.11.1998 to 31.10.2002 @ Rs.120/- per month (8 Units @ Rs.15/- per unit)	1998	7470.76	4	29883.04
4	01.11.2002 to 31.05.2020 @ Rs.120/- per month (8 Units @ Rs.15/- per unit)	2002	4891.17	0	0
	Total accumulated savings with interest from 01.11.1990 to up to May, 2020			8	92773.88

	Savings Part (in Rs)	Interest (in Rs.)	Total (in Rs.)
	25092	67682	92774
	Insurance Amount	8 units X Rs. 15,000/-	Rs. 1,20,000.00